

Business Activity Profile

OCTOBER '04

Department of Land Information

October Profile

The average daily document lodgement for October (1,531) was similar to the previous month (1,537) and 4.6 per cent down from October 2003 (1,605).

Transfer documents lodged (8,042) was 10 per cent down from last month (8,943) and 17 per cent down from October 2003 (9,684). The total transfer consideration for the month was \$2.02 billion.

The number of mortgages lodged (8,968), which secured \$3.1 billion, was down from the previous month (9,871) and down 17 per cent from October 2003 (10,808).

Average daily searches (6,001) increased by over 1 per cent from last month (5,911) but decreased by 2 per cent from October 2003 (6,137).

The number of subdivisional lots created (2,034) fell by 5 per cent from last month (2,137) and increased by 12 per cent from October 2003 (1,820).

The number of strata title lots created (575) rose by 8 per cent from last month (531) and fell by over 11 per cent from October 2003 (652).

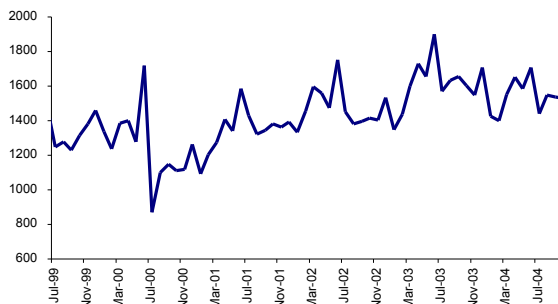
View DLI's Business Activity Profiles online every month at www.dli.wa.gov.au



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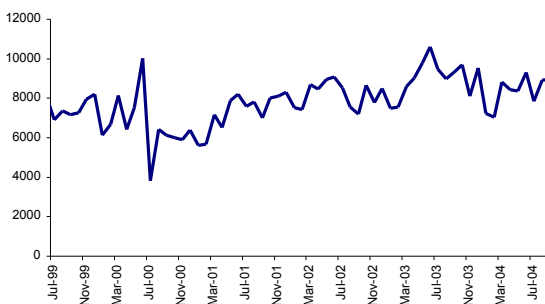
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Average daily document lodgements:

These include Transfers, Mortgages, and Discharge of Mortgages

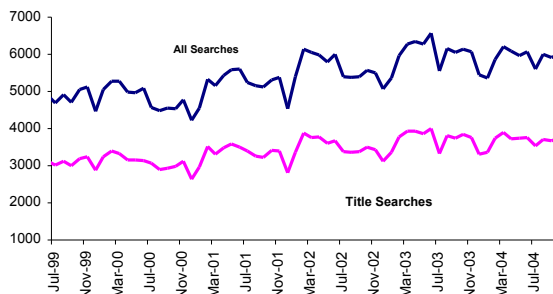
The average daily document lodgement for October (1,531) decreased by 0.4% from the previous month (1,537) and 5% from October 2003 (1,605).



Monthly transfer lodgements:

The number of transfer documents lodged for October (8,042) decreased by 10% from previous month (8,943) and by 16.9% from October 2003 (9,684). The majority of transfer documents lodged (1,997) were in the \$200,001 - \$300,000 consideration price range, followed by 1,984 in the range of \$120,001 - \$200,000. The total transfer consideration for the month was \$2.02 billion.

The number of mortgages lodged during October (8,968), which secured \$3.1 billion, showed a decrease of 9.1% from the previous month (9,871) and 17% from October 2003 (10,808).

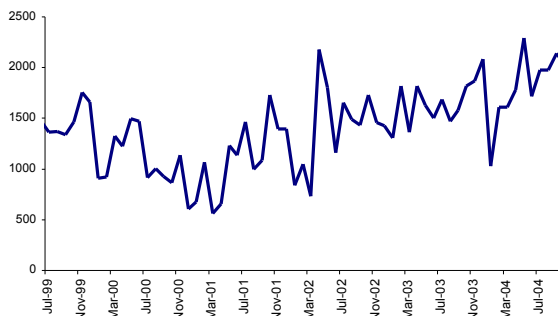


Average daily searches:

Finding and obtaining a copy of a statutory document (Certificate of Title, Survey, etc)

Average daily searches (all types) for October (6,001) increased by 1.5% from September (5,911) and decreased 2.2% from October 2003 (6,137).

The average daily title search (3,742) increased by 2% from the previous month (3,667) and decreased by 2.5% from October 2003 (3,839).



Number of subdivision lots:

The title 'Freehold Survey Deposited Plans' has replaced the previous wording of 'plans and diagrams'.

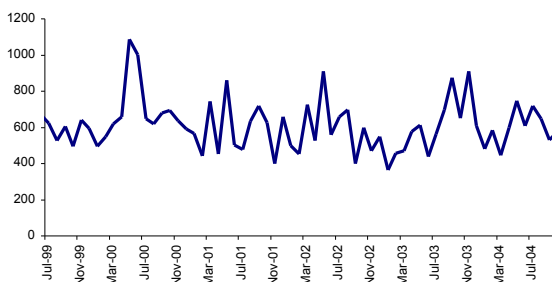
There were 228 Freehold Survey Deposited Plans lodged during October creating 2,034 subdivisional lots, a decrease of 4.8% from the previous month (2,137) and an increase of 11.7% from October 2003 (1,820).



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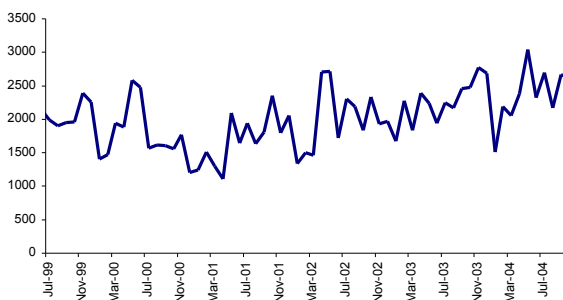
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Number of strata title lots:

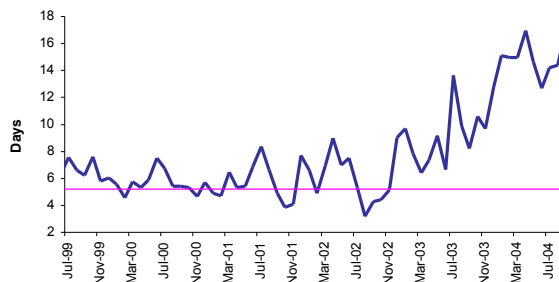
During October, 146 strata plans were lodged creating 575 strata lots, an increase of 8.3% from the previous month (531) and a decrease of 11.8% from October 2003 (652).



Number of new lots:

lots created by Freehold Survey Deposited Plans or by Strata Plan. Includes existing lots that are extinguished but not subtracted.

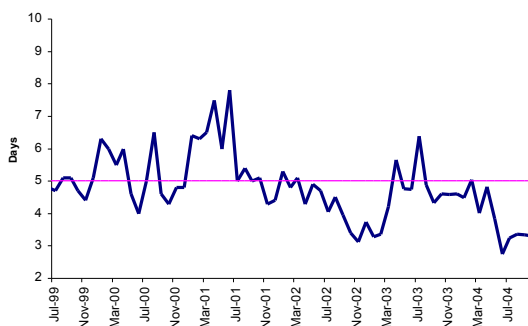
A total of 2,609 new lots were created during October, a decrease of 2.2% from the previous month (2,668) and an increase of 5.5% from October 2003 (2,472).



Time to register a transaction against a certificate of title:

Target of 75% of Documents within 5.2 Days

During October, the number of days to register a transaction against a Certificate of Title (18.89 days) increased from the previous month (17 days). Measures to improve the performance in this area are continuing.



Time to register a certificate of title for large subdivisions:

Target of 5 days

October recorded an average of 3.30 days to register a Certificate of Title over large subdivisions and met the Performance Indicator.

