

Business Activity Profile

SEPTEMBER '04

Department of Land Information

September Profile

The total of land transfer lodgements for the First Quarter figure (25,714) was the second highest in more than ten years. Last year's record figure was 27,792. Freehold subdivisions (6,091) also showed the highest levels for a First Quarter for in excess of ten years.

The average daily document lodgement for September (1,537) was similar to the previous month (1,548) and 7 per cent down from September 2003 (1,654).

Transfer documents lodged (8,943) was similar to last month (8,908) but showed a decrease of 4 per cent from September 2003 (9,317). The total transfer consideration for the month was \$2.24 billion.

The number of mortgages lodged (9,871), which secured \$3.5 billion, was similar to the previous month (9,891) but down 3.4 per cent from September 2003 (10,217).

Average daily searches (5,911) decreased by over 1 per cent from last month (5,996) and 2 per cent from September 2003 (6,058).

The number of subdivisional lots created (2,137) rose by 8 per cent from last month (1,976) and a substantial 35 per cent from September 2003 (1,578).

The number of strata title lots created (531) fell by 18 per cent from last month (649) and over 39 per cent from September 2003 (875).

First Quarter of the 2003/2004 Financial Year (compared to the same period in 2002/2003)

- The average daily document lodgement was 1,508 – 7 per cent less than last year (1,619)
- A total of 25,714 transfer documents were lodged – 7.5 per cent lower than last year (27,792)
- Average daily searches were 5,838 – 1.4 per cent lower than last year (5,912)
- The number of new lots created was 7,989 – 16 per cent more than last year (6,869)

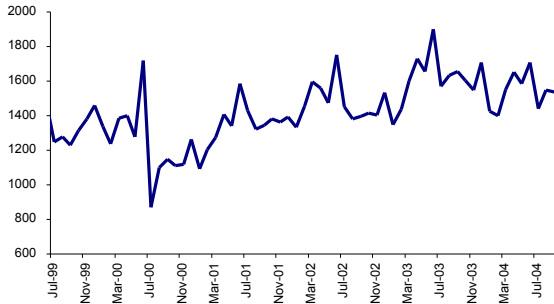
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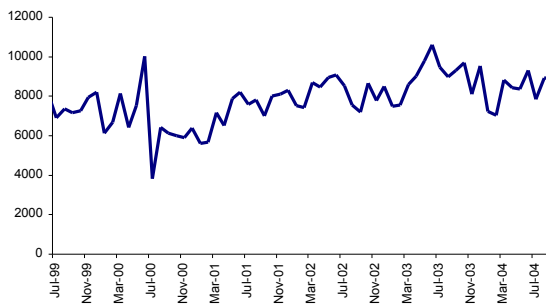
Department of Land Information



Average daily document lodgements:

These include Transfers, Mortgages, and Discharge of Mortgages

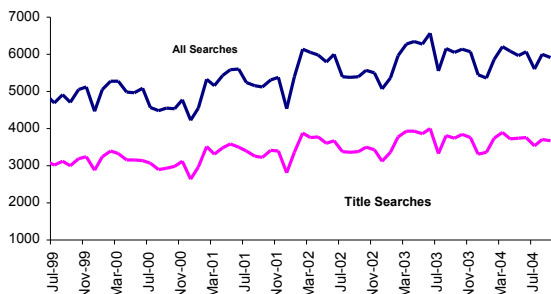
The average daily document lodgement for September (1,537) decreased by 0.7% from the previous month (1,548) and 7% from September 2003 (1,654).



Monthly transfer lodgements:

The number of transfer documents lodged for September (8,943) was similar to the previous month (8,908) but decreased by 4% from September 2003 (9,317). The majority of transfer documents lodged (2,325) were in the \$120,001 - \$200,000 consideration price range, followed by 2,185 in the range of \$200,001 - \$300,000. The total transfer consideration for the month was \$2.24 billion.

The number of mortgages lodged during September (9,871), which secured \$3.5 billion, was similar to the previous month (9,891) but showed a decrease of 3.4% from September 2003 (10,217).

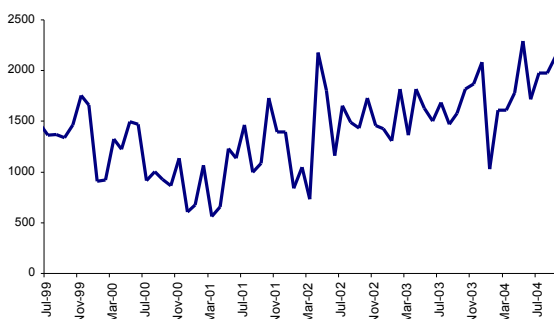


Average daily searches:

Finding and obtaining a copy of a statutory document (Certificate of Title, Survey, etc)

Average daily searches (all types) for September (5,911) decreased by 1.4% from August (5,996) and 2.4% from September 2003 (6,058).

The average daily title search (3,667) decreased by 1% from the previous month (3,702) and 2.1% from September 2003 (3,746).



Number of subdivision lots:

The title 'Freehold Survey Deposited Plans' has replaced the previous wording of 'plans and diagrams'.

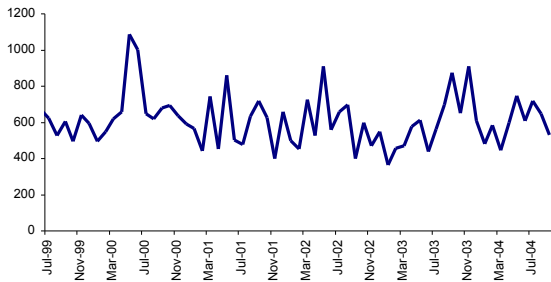
There were 228 Freehold Survey Deposited Plans lodged during September creating 2,137 subdivisional lots, an increase of 8.1% from the previous month (1,976) and a substantial 35.4% from September 2003 (1,578).



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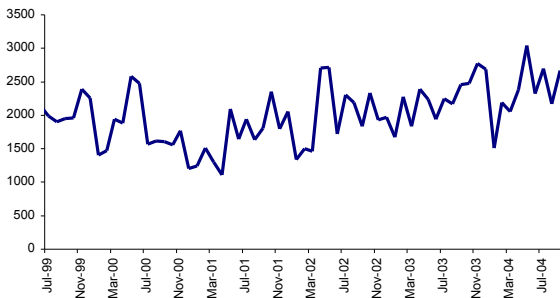
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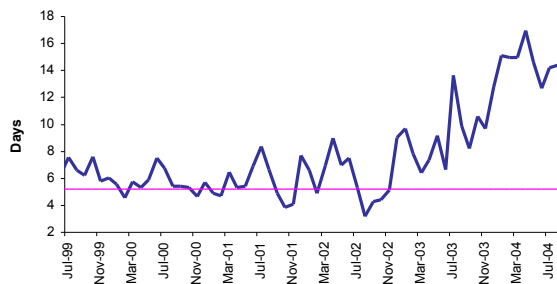
Number of strata title lots:

During September, 153 strata plans were lodged creating 531 strata lots, a decrease of 18.2% from the previous month (649) and 39.3% from September 2003 (875).



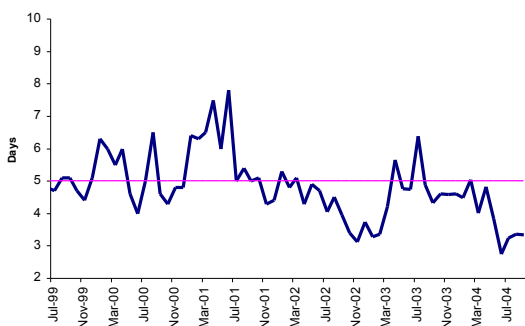
Number of new lots:

New lots created by Freehold Survey Deposited Plans or by Strata Plan. Includes existing lots that are extinguished but not subtracted. A total of 2,668 new lots were created during September, an increase of 1.6% from the previous month (2,625) and 8.8% from September 2003 (2,453).



Time to register a transaction against a certificate of title:

Target of 75% of Documents within 5.2 Days
During September, the number of days to register a transaction against a Certificate of Title (17 days) increased from the previous month (14.35 days). Measures to improve the performance in this area are continuing.



Time to register a certificate of title for large subdivisions:

Target of 5 days
September recorded an average of 3.35 days to register a Certificate of Title over large subdivisions and met the Performance Indicator.

