



## **Unimproved Values – Rural Valuation Policy 4.315 Requests for Interim Values at Future Date**

### **Background**

Valuation Services is bound by determinations under the *Valuation of Land Act 1978* to provide valuations dated from the 1st day of the month following the date upon which the new valuations come into force. The Valuer General is also required to maintain valuation rolls which reflect the current ownership position.

### **Policy**

Valuation Services will provide future values when advised of actual ownership changes - usually the date of settlement. Values will only be provided when the sale or transfer has been completed and local authorities should only request interim values after this has occurred. Requests received prior to this will be treated as "pending" until confirmation of settlement.

Exception to this Policy applies to small lot subdivisions that are being actively marketed on an approved plan or diagram.

### **Date of Most Recent Review**

31 January 2006

### **Authorising Officer**

A handwritten signature in black ink, appearing to read 'G Fenner'.

G Fenner, Valuer General