



## Unimproved Values – Urban Valuation Policy 4.101

### Land Tax: Apportionment of Contiguous Land in One Ownership

#### *Unimproved Value Where Only Part of the Land Holding is Taxable*

#### **Background**

The Office of State Revenue (OSR) requires Unimproved Value apportionment of a group value when only part of the holding is deemed to be taxable. The apportionment will be calculated on the ratio that the value of the taxable land bears to the total value.

#### **Policy**

The apportionment will be calculated on the ratio that the value of the taxable land bears to the total value.

The total value in the valuation roll will not be amended.

Any objection against the apportioned value will be treated as an objection against the total value.

#### **Date of Most Recent Review**

31 January 2006

#### **Authorising Officer**

A handwritten signature in black ink, appearing to read 'G Fenner'.

G Fenner, Valuer General