

Schedule of Administered Items For the Year Ended 30 June 2003

Administered Item	Note	DBNGP Corridor Trust Account		Land		Total	
		2003	2002	2003	2002	2003	2002
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
(i) Administered expenses and revenues							
Expenses							
Cost of sales							
Developed land		0	0	6,482	30,497	6,482	30,497
Undeveloped land		0	0	40,133	37,268	40,133	37,268
Closed roads		0	0	997	707	997	707
Other	1	0	0	411	213	411	213
Payments under the Dampier to Bunbury Pipeline Act 1997		1,502	2,766	0	0	1,502	2,766
Total administered expenses		1,502	2,766	48,023	68,685	49,525	71,451
Revenues							
Developed land	1	0	0	2,519	22,258	2,519	22,258
Undeveloped land		0	0	44,834	38,107	44,834	38,107
Closed roads		0	0	997	707	997	707
Lease		0	0	4,286	3,824	4,286	3,824
Other		0	0	29	45	29	45
Revenue collected under the Dampier to Bunbury Pipeline Act 1997		1,222	1,224	0	0	1,222	1,224
Total administered revenues	2	1,222	1,224	52,665	64,941	53,887	66,165
(ii) Administered assets and liabilities							
Assets							
Current							
Cash		33,380	36,474	300	153	33,680	36,627
Receivables		0	318	13,613	8,050	13,613	8,368
Inventory			0		0	0	0
Other	1	0	0	1,864	1,913	1,864	1,913
Non-current							
Plant and equipment		18	23	0	0	18	23
Receivables		0	0	8,646	10,077	8,646	10,077
Crown land		4,542	2,030	1,588,698	1,450,686	1,593,240	1,452,716
Total administered assets		37,940	38,845	1,613,121	1,470,879	1,651,061	1,509,724
Liabilities							
Current							
Unearned revenue		0	332	2,957	3,602	2,957	3,934
Payables	1	247	540	12	5	259	545
Total administered liabilities		247	872	2,969	3,607	3,216	4,479

Schedule of Administered Items For the Year Ended 30 June 2003

Notes

1. In 2001-02 the Minister had a 26% interest in a joint venture with LandCorp and City of Bunbury to develop, subdivide and sell land in Bunbury. The following represents the Minister's interest in the joint venture operation:

	2003 \$'000	2002 \$'000
Revenues	356	2
Expenses	411	104
Net profit	<u>(55)</u>	<u>(102)</u>
Assets	1,864	1,913
Liabilities	12	5
Net Assets	<u>1,852</u>	<u>1,908</u>

2. Revenues, other than those relating to the DBNGP Corridor Trust Account, are paid into the Consolidated Fund.