

June 1999

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Business Activity Highlights

The Financial Year in Review

- During the 1998/99 financial year, land transfers for 83,487 properties were registered, with a value exceeding \$14 billion. This was a 2.5% increase on the total for the same period in 1997/98 (81486) at a value of \$13.2 billion.
- The dollar value of the amount secured by mortgages for the 1998/99 financial year was \$21 billion, an increase of 3.4% from 1997/98 (\$20.3 billion).
- A total of 22,359 new lots were created in 1998/99, an increase of 11% from 1997/98 (20131).
-

Document Registration Lodgements

Documents are lodged at the Service Delivery Division to register land transactions. "Documents" include Transfers, Mortgages, and Discharge of Mortgages.

The average daily document lodgement for June 1999 was 1471 documents per day, an increase of 6.5% from May (1381). It was the highest average daily document lodgement figure recorded since July 1998 (1444) and consistent with high document lodgement trends for the end of the financial year.

The number of transfers lodged for June totalled 8071, an increase of 7% from May (7543) and a marginal increase from June 1998 (7926). The majority of transfer documents lodged (2966) were in the \$0 - \$85,000 consideration price range, followed by 2213 transfers in the \$120,001 - \$200,000 range. The total transfer consideration for the month was \$1.5 billion.

The number of mortgages lodged for June totalled 9104 and amounted to \$2.1 billion.

Land Title Searches

"Searching" is a conveyancing term and is, essentially, obtaining a copy of a statutory document (Certificate of Title, Survey, etc.) held by the Service Delivery Division.

Average daily searches (all types) for June 1999 were 4902, similar to the May figure of 4975.

Daily title searches averaged 3128, a decrease of 3% from May (3232).

Daily check searches averaged 720, an increase of 4.8% from May (687)

Creation of New Lots

New lots created are defined as new lots created by subdivisional plan or diagram or by strata plan. The statistics for new lots created is a gross figure, in that existing lots that are extinguished are not subtracted.

There were 63 plans and 22 diagrams lodged in June 1999 creating 1468 subdivisional lots, an increase of 10.5% from the May figure of 1329. The average subdivisional lot creation for the 1998/99 financial year (1279) was 16% above the 1997/98 financial year average (1103).

During June, 156 strata plans were lodged creating 699 strata lots. This total remained consistent with the monthly average for the financial year. The number of strata lots created during 1998/99 (6995) increased marginally by 1% from 1997/98 (6893).

Performance Indicators

Number of Days to Register a Transaction Against a Certificate of Title - 75% of Documents within 5.2 Days.

During June 1999, an average of 6.3 days was taken to register a transaction against a Certificate of Title. The increase was attributed to the large number of documents lodged for the month. Measures have been implemented to substantially reduce the average of this Performance Indicator.

Number of Days to Register a Certificate of Title for Large Subdivisions - 5 Days.

In June, an average of 4.9 days was taken to register a Certificate of Title over large subdivisions. The yearly average of 5 days for this Performance Indicator was achieved for the 1998/99 financial year.

Graphs indicating progress on Performance Indicators appear under the Documents Lodged section of this report.

IAN HYDE
Acting Director
Service Delivery

8 July 1999

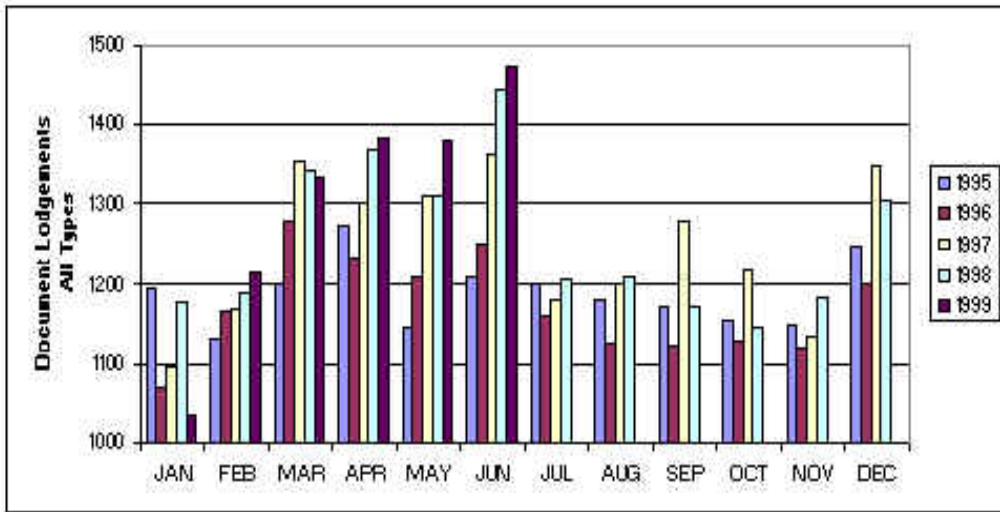
FOR YOUR ATTENTION

For further information please contact the Executive Assistant, Fran Dastlik on (08) 9273 7306.

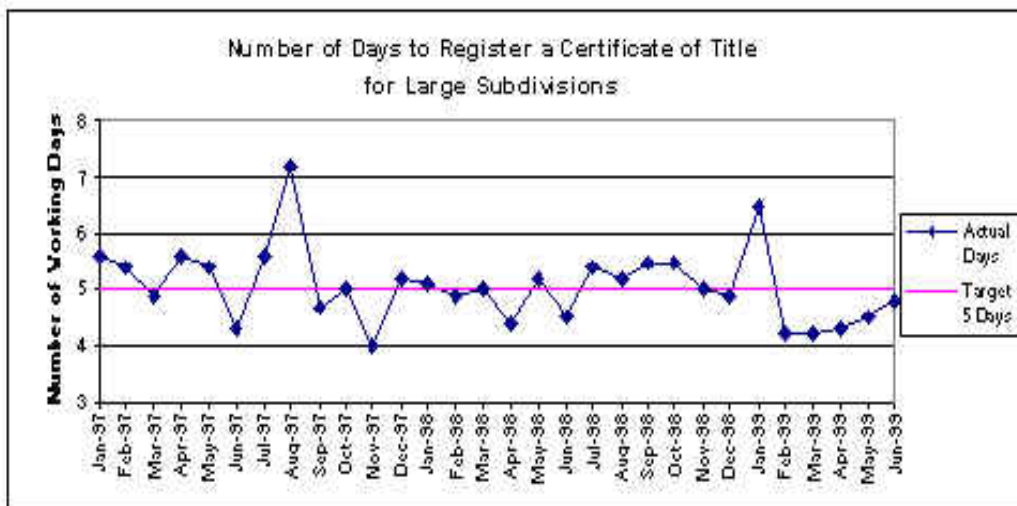
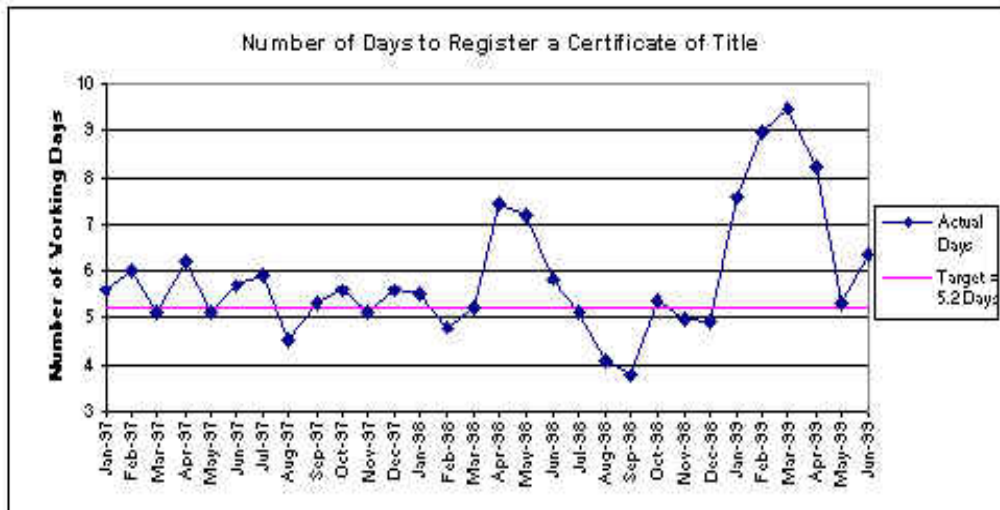
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Documents Lodged Average Daily Document Lodgements



Registration Time Achievement Against 1998/1999 Targets



Monthly Transfer Lodgements June 1999

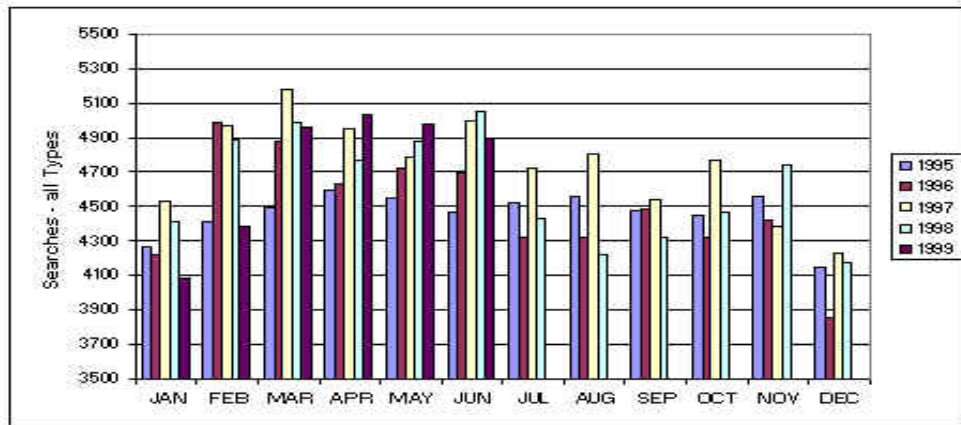
CONSIDERATION \$	NUMBER LODGED
0 - 85,000	2966
85,001 - 120,000	1281
120,001 - 200,000	2213
200,001 - 300,000	883
300,001 - 400,000	317
400,001 - 500,000	152
500,001 - 600,000	73
600,001 - 700,000	44
700,001 - 800,000	29
800,001 - 900,000	15
900,001 - 1,000,000	16
1,000,001 - 2,000,000	46
2,000,001 - 2,800,000	13
3,000,001 - 3,900,000	7
4,000,001 - 4,200,000	3
5,100,001 - 5,400,000	2
6,300,001 - 6,500,000	3
8,000,001 - 8,400,000	3
11,500,001 - 15,700,000	3
58,400,001 - 58,500,000	1
130,500,001 - 130,600,000	1
TOTAL	8071

Overview of Categories of Document Lodgements 1998/99

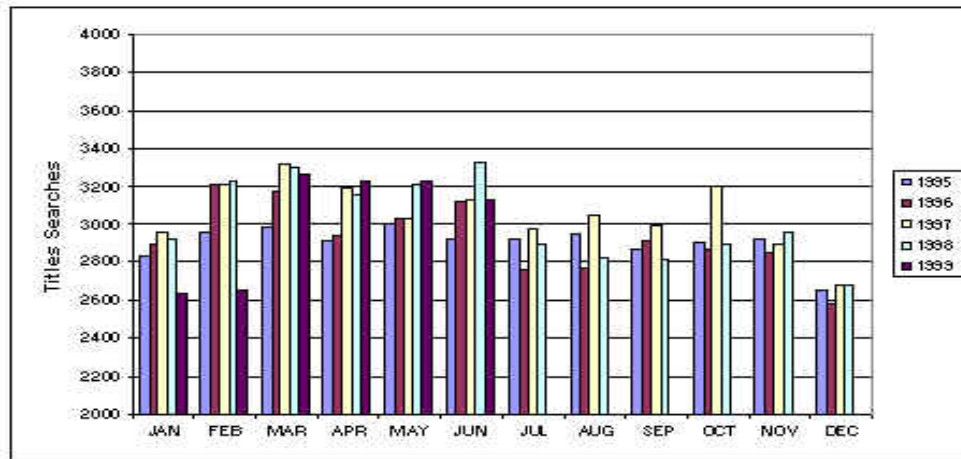
MONTH 1998/99	NO	TRANSFERS CONSIDERATION \$	NO	MORTGAGES PRINCIPAL \$	DISCH	APPLIC	W/CAV	CAV	LEASE	P/A	MISC	SUND	DOCs LODGED
JULY													
Totals	6,839	1,081,620,349	8,004	1,842,670,331	7,294	2,180	879	910	95	482	689	422	27,794
AUGUST													
Totals	6,403	999,214,309	7378	1,642,300,859	6,558	1,924	742	835	59	402	662	431	25,394
SEPTEMBER													
Totals	6,199	1,055,708,676	7,003	1,584,029,567	6,202	1,872	909	826	49	461	680	395	24,596
OCTOBER													
Totals	6,524	939,573,227	7,357	1,597,820,297	6,449	1,902	783	795	89	396	562	359	25,216
NOVEMBER													
Totals	6,643	985,344,874	7,249	1,470,496,493	6,261	1,903	716	770	66	409	534	261	24,812
DECEMBER													
Totals	7,372	1,483,355,578	8,338	1,822,227,675	7,086	1,745	834	693	69	426	626	176	27,365
JANUARY													
Totals	5,678	949,735,888	6,499	1,812,233,483	5,675	1,476	636	606	77	362	488	292	21,789
FEBRUARY													
Totals	6,585	1,059,373,266	6,997	1,462,212,940	6,191	1,672	781	726	95	413	603	250	24,313
MARCH													
Totals	8,454	1,498,059,140	9,136	2,010,333,040	7,906	1,192	923	838	84	539	565	297	30,664
APRIL													
Totals	7,176	1,289,621,846	7,679	1,728,894,663	6,767	1,763	740	655	60	484	641	325	26,270
MAY													
Totals	7,543	1,255,548,345	8,601	1,913,479,501	7,464	2,019	850	937	71	507	653	358	29,003
JUNE													
Totals	8,071	1,531,319,891	9,104	2,138,871,395	7,695	2,194	990	1,061	123	584	648	417	30,887
TOTALS	83,487	14,128,475,389	93,345	21,025,570,244	81,548	21,842	9,783	9,652	937	5,465	7,351	3,983	318,103

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Searches Performed Average Day Searches – All Types

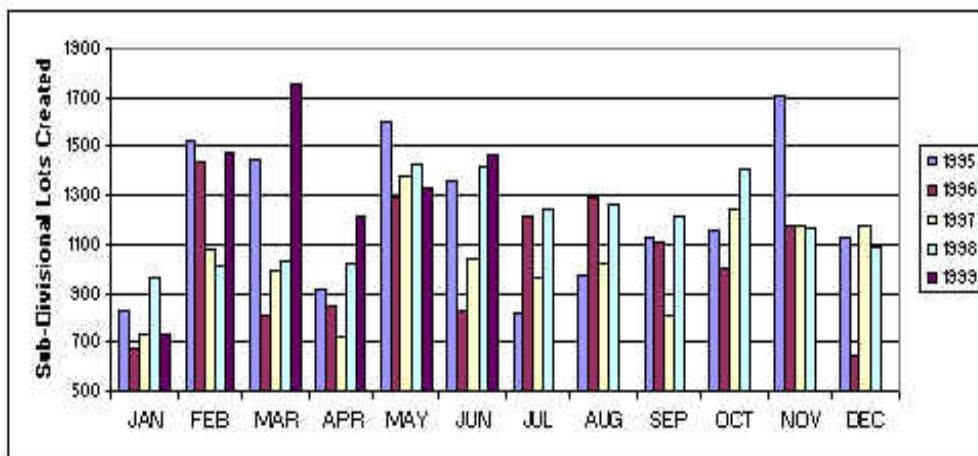


Average Daily Title Searches



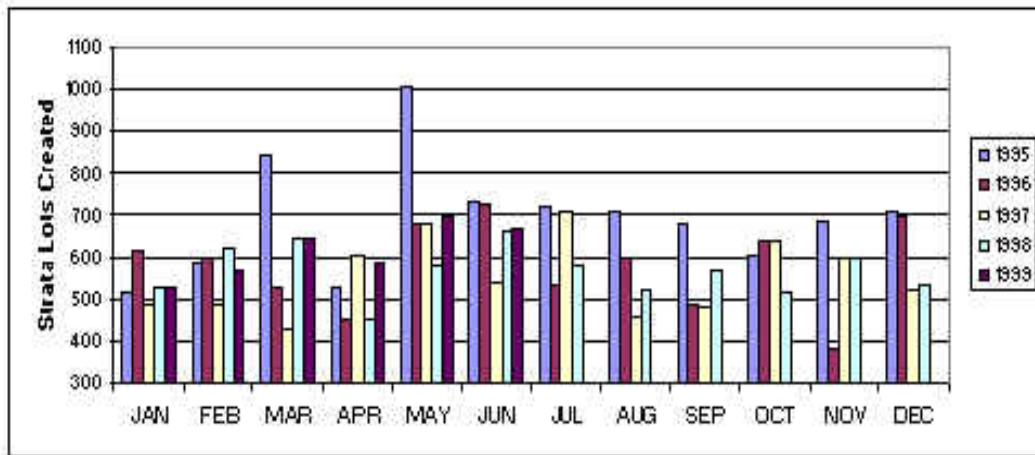
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Plans and Diagrams Lodged Monthly Total of Sub-Divisional Lots Created



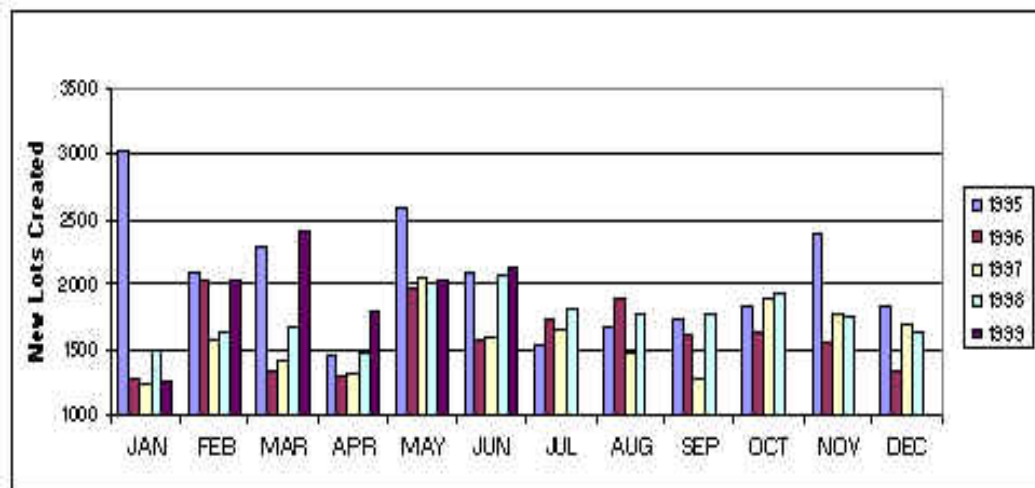
FINANCIAL YEARS	1993/94	1994/95	1995/96	1996/97	1997/98
NUMBER OF LOTS	19774	20037	12792	12361	13238

Monthly Total of Strata Lots Created



FINANCIAL YEARS 1993/94 1994/95 1995/96 1996/97 1997/98
 NUMBER OF LOTS 8342 8992 7690 6569 6893

Monthly Total of New Created



FINANCIAL YEARS 1993/94 1994/95 1995/96 1996/97 1997/98
 NUMBER OF LOTS 28117 30718 20482 18530 20131

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DOLA Government Land Overview

LAND SALES

DATE SOLD	TOWN/DISTRICT	LOT/LOCATION	PURPOSE	AREA (HA)	PRICE \$
08/06/99	JURIEN	1184	LIGHT INDUSTRIAL	0.2000	36,500.00
09/06/99	LANCELIN	942	RESIDENTIAL	0.0726	33,000.00
	LANCELIN	944	RESIDENTIAL	0.0765	33,400.00
	LEDGE POINT	712	RESIDENTIAL	0.0788	34,500.00
10/06/99	KING	605	CONDITIONAL PURCHASE	769.2769	61,849.00
17/06/99	LANCELIN	994	RESIDENTIAL	0.0773	33,400.00
19/06/99	KARRATHA	2510	LIGHT INDUSTRIAL	0.1991	37,000.00
	KARRATHA	3720	RESIDENTIAL	0.0982	73,000.00

21/06/99	CANNING	4308	STORAGE	10.8724	5,400,000.00
22/06/99	PORT HEDLAND	406	COMMERCIAL	2.8682	950,000.00
23/06/99	LEDGE POINT	643	LIGHT INDUSTRIAL	0.2486	48,900.00
25/06/99	LEDGE POINT	606	LIGHT INDUSTRIAL	0.1911	49,700.00
30/06/99	LEEMAN	627	LIGHT INDUSTRIAL	0.1945	24,500.00
	TOTAL				6,815,749.00

LAND UNDER OFFER

TOWN/ DISTRICT	NO OF LOTS	PURPOSE
BEACON	2	RESIDENTIAL
CONDINGUP	2	LIGHT INDUSTRIAL
CONDINGUP	1	RESIDENTIAL
DWELLINGUP	1	RESIDENTIAL
HIGHBURY	1	RESIDENTIAL
PORT DENISON	3	RESIDENTIAL
ROCKY GULLY	1	RESIDENTIAL
WONGAN HILLS	2	COMMERCIAL

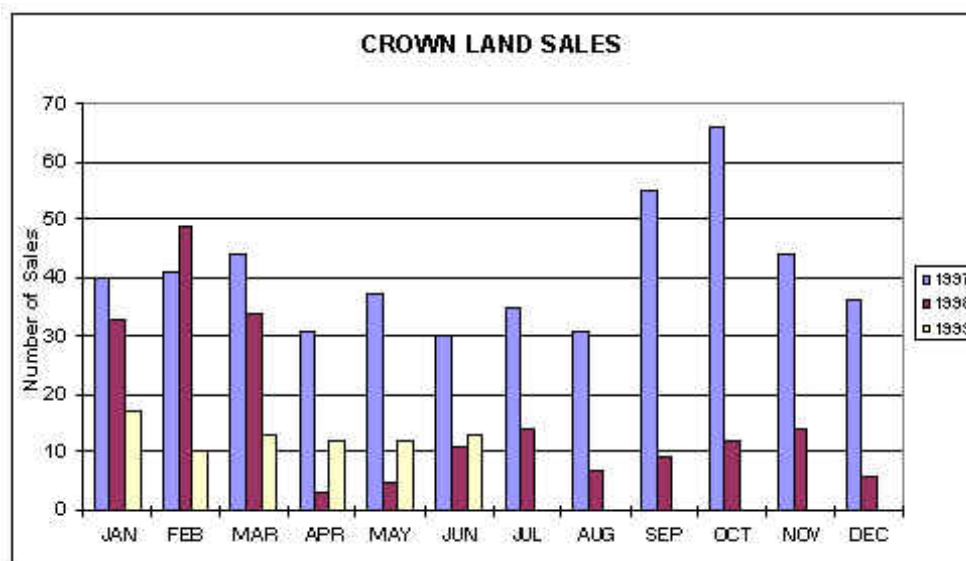
FORTHCOMING AUCTIONS

TOWNS	LOT OFFERED	DATE OF AUCTION
JURIEN BAY	23	JULY 1999
KALBARRI	78	AUGUST 1999

LAND AUCTIONS

TOWNS	LOTS OFFERED	LOTS SOLD	TOTAL RESERVE PRICE \$	PRICE REALISED \$
KARRATHA	39	2	110,000.00	110,000.00
PORT HEDLAND	1	0	70,000.00	NIL

Government Land Sales - June 1999



* Note: Digital copies of these statistics began during the 1996/97 financial year.